

Tender Number: T40/08/19

Tender description: CA Learnership Assessments

Question and Answers Version 1

No.	Question	Type
1	The tender has stated that 3 assessments are required per year but the SAICA regulations require at least 1 TSR and PSR every 2 months. Can you kindly advise?	Technical
2	The tender documents also state that simulations are required, however, it must be noted that as per the SAICA regulations you can only simulate 10% of competencies, it is not clear to whether, for example, the entire external audit elective should be simulated or specific sections will be selected?	Technical
3	The tender document also states that FICA verification will be performed. May you provide us with clarity on what this entails?	Admin

Answer

We require 3 assessments regardless of the SAICA regulations as we have a plan on closing any gaps that may arise internally.

Yes, kindly quote on the entire elective and we will decide on implementation what we would like to utilize – it becomes complicated at this stage to specify what the 10% will be.

When we conducted FICA, we do it for the purpose of the below reasons:

- Screening for Prominent Influential Persons (PIP's).
- Screening for entities or individuals that are sanctioned, as we are not allowed to be in a business relationship with such individuals and entities.
- Screening to identify that whichever client gets into a business relationship with IDC is not a criminal or is or was never convicted of financial crime.
- Screening for terrorists or terrorist groups.
- Screening to prevent and mitigate any AML risk that may be posed to the IDC.