

No.	Question	Type	IDC
1	What are the key systems driving the financial reporting for THE IDC, administered subsidiaries per section 4.3 in document T43/09/19 , Grinding Media (Pty) Ltd, Cast Products (Pty) Ltd and Small Enterprise Finance Agency (SEFA) SOC Ltd	Technical	<p><u>IDC</u>: uses the SAP ERP system for recording of transactions. The IDC also makes use of Rollup sheets and Caseware for preparing financial statements.</p> <p><u>Foskor</u>: uses SAP and Rollup sheets.</p> <p><u>sefa</u>: and its internally managed subsidiaries use SAGE Accpac (sage 300) - financial accounting package. MDA - Accounting package is used by Khula Business Premises (Pty) Ltd, a subsidiary of sefa, which owns an investment property portfolio. sefaLAS - loan administration system. Excel based AFS model. SAGE people - payroll administration system.</p> <p><u>Grinding Media and Cast Products</u>: use SAP (ERP) and Caseware (Reporting)</p>
2	What system is being used for IFRS 9 ECL calculation	Technical	Excel based model using information from SAP and the Accelaris (IDC pricing model)
3	Where can we obtain financial information(annual financial statements) relating to Grinding Media (Pty) Ltd, Cast Products (Pty) Ltd and Small Enterprise Finance Agency SOC Ltd	Technical	The information can be obtained from IDC's audited financial statements. The financials are available on the IDC website, <a href="http://www.idc.co.za">www.idc.co.za</a> .
4	The budget(section 4) is required for Grinding Media (Pty) Ltd, Cast Products (Pty) Ltd and Small Enterprise Finance Agency SOC Ltd but do we also need to include details about these entities for the purposes of schedule 1 ,schedule 2 and schedule 3	Technical	No, schedules 1 to 3 as stipulated in the RFP document covers the response from the bidder in terms of the information that is required as per the tender. Refer to pages 9 to 10 of the RFP document for the specific details required. This information includes amongst others, the bidder's CIPC registration information, BEE certificate, Tax Clearance confirmation etc., and this information does not need to be supplied for each of the IDC subsidiaries as listed in the tender.