

Response format for equity investment in New

Horizons Waste to Energy (Pty) Ltd

Background

New Horizons is a waste to energy facility located in Athlone, Cape Town. The project aims to reduce the costs of transporting and disposing of waste to landfill and to better utilise waste as an energy resource. The project was substantially completed in 2017 but never fully commissioned. The plant has been under care and maintenance since mid-2018. Project activities have been kept to a minimum while ensuring the plant remains in a safe and functional condition.

The Industrial Development Corporation of South Africa Limited (“IDC”) formally took over the business in March 2019. The IDC shareholding is an interim measure and is meant to facilitate the commissioning of the waste to energy facility. The proposed scope of development will include the receipt of plans that address the successful commissioning of the plant, and continuous operations and maintenance.

Interested parties shall submit their responses in accordance with the response format specified below (each schedule must be clearly marked):

1.1 Cover page

The cover page must clearly indicate the interested party(ies) name and country of incorporation.

1.2 Schedule 1

The following information must be included under **Schedule 1**:

- Executive summary (clearly indicating the interested party(ies) detailed group structure, a summary of why the party(ies) is best placed to be an equity investor in New Horizons).
- General details including company name, registration number, physical and postal address, contact person(s) and contact number(s).
- Details of management of the interested party(ies), including a resume.
- An organogram or group structure providing a detailed breakdown of the composition of the economic and beneficial ownership of the business including the BBBEE status of all parties referred to.
- Detailed information on the shareholders/beneficiaries of the business (including names and detail of shareholders who own more than 10% of the share capital directly or indirectly).
- Experience in similar assignments (energy sector, waste or biogas);
- Indication of available funds/financial capability to the extent of R75m – R100m.

1.3 Schedule 2

The following information must be included under **Schedule 2**:

- If applicable, valid tax clearance certificate(s).
- Copies of company registration documents listing all members (in case of a CC) or recently certified copies of all share certificates (in case of a company).

- If applicable, BEE certificate verified by SANAS accredited verification agency.
- Latest annual financial statements.
- Identify any issues relating to your business and its stakeholders which may present, or may be perceived to present, **reputational issues and/or a conflict of interest** with IDC or New Horizons or its stakeholders and if any exist, how that conflict will be managed.

1.4 Other

IDC reserves the right to partner with a purely empowerment company or on condition that a joint venture with an empowerment company is formed. IDC reserves the right to negotiate with one or more interested parties at any time and to enter into agreement/s relating to New Horizons without prior notice to any other interested party responding to the Expression of Interest (“EOI”) and without liability to any such interested parties. IDC also reserves the right, without advance notice, to change the procedure for responding to the EOI or to terminate the process or any negotiations related thereto at any time prior to the entry into of any related binding agreements.