Our Approach

Through our Clothing and Textiles strategic business unit (SBU), we offer support to a variety of enterprises across the clothing and textiles sector. The aim is to build a locally and regionally competitive clothing and textiles industry through strategic partnerships that promote entrepreneurship and social and industrial development. The unit works closely with the Clothing Textiles Competitiveness Program which is a grant scheme managed on behalf of the Department of Trade and Industry.

Objectives

- To support the development of a viable model for a competitive and sustainable local clothing and textiles industry; and
- To assist new enterprises to start and existing enterprises to expand, by providing funding in order to create and preserve jobs and drive social and economic growth.

Doing Business With Us

We identify and develop strategic projects involved in the following areas:

- Clothing manufacturing;
- Dyeing, printing and finishing of fabrics;
- Footwear manufacturing;
- Household textile production;
- Leather tanning; and leather product manufacturing;
- Natural fibre processing, including wool and mohair beneficiation;
- Non-woven textile production;
- Synthetic fibre production; and
- Spinning of yarns, knitting and weaving of fabrics.
Who Should Apply For Funding?

Existing manufacturers who wish to expand or modernise their production capacity; manufacturers in distress due to global economic trading conditions; and entrepreneurs looking to start up small to medium manufacturing facilities. We do not refinance assets. Every business proposal is considered on its own merits, but preference is given to:

- Financing fixed assets and the fixed portion of growth in working capital requirements;
- Supporting ventures/projects that have a significant socio-economic impact in terms of job creation, value addition, empowerment, rural development, and/or township development; and
- Supplying distress funding for troubled companies that have a clear turnaround plan.

Funding Criteria

Our minimum investment requirements are:

- Security, of a type related to your business’s specific circumstances;
- Compliance with international environmental standards; and
- Relevant bargaining council compliance.

In addition, shareholders/owners are expected to make a material contribution to the project — generally 35% of total assets for going concerns and 45% – 50% for start-ups, depending on the industry norms and risks involved. We prefer our exposure not to exceed that of the owners of the business.

However, the contribution for start-ups with a material developmental and job creation impact may be lowered, in which case the IDC may be prepared to extend finance greater than the owners' contribution.

How To Apply

- Draw up a well-researched business plan, stating a compelling case for funding;
- Register on www.idc.co.za to apply online. The online application portal will guide you on all the required documents. Alternatively, you can submit a manual application at any of IDC offices across the country (See backside for regional offices);
- Upload/Submit your application form together with relevant documents, certificates and business plan; and
- You will receive a confirmation from IDC once your application has been received. Note that while processing your application, we may ask you to supply extra information or documentation.

Our Investment

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<thead>
<tr>
<th>Funding to Black-empowered companies</th>
<th>Funding to Black Industrialists</th>
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<tbody>
<tr>
<td>R265 million 2018</td>
<td>R115 million 2018</td>
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<tr>
<td>R271 million 2017</td>
<td>R120 million 2017</td>
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<td>R217 million 2016</td>
<td>R80 million 2016</td>
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<th>Funding to Women entrepreneurs</th>
<th>Funding to Youth entrepreneurs</th>
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<tr>
<td>R34 million 2018</td>
<td>R54 million 2018</td>
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<tr>
<td>R26 million 2017</td>
<td>R33 million 2017</td>
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<tr>
<td>R110 million 2016</td>
<td>R23 million 2016</td>
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HEAD OFFICE
19 Fredman Drive, Sandown
PO Box 784055, Sandton, 2146
Tel: 011 269 3000     Fax: 011 269 3116
Website: www.idc.co.za
Twitter: @IDCSouthAfrica
Facebook: Industrial Development Corporation

REGIONAL OFFICES

**Free State: Bloemfontein**  
Mazars Building, 46, 1st Avenue, Westdene, Bloemfontein  
Private Bag X 11, Suite 25, Brandhof, 9324  
Tel: 051 411 1450 | Fax: 051 447 4895

**Limpopo: Polokwane**  
Maneo Building, Ground Floor, 73 Biccard Street,  
Postnet Suite 422, Private Bag X9307, Polokwane, 0699  
Tel: 015 299 4080 | Fax: 015 295 4521

**North West: Rustenburg**  
1st Floor, Sunetco Building, 32B Heystek Street, Rustenburg  
Postnet Suite 290, Private Bag X 82245, Rustenburg, 0300  
Tel: 014 591 9660 | Fax: 014 592 4488

**North West: Brits**  
Suite 108, Safari Centre, 28 Van Velden Street, Brits, 0250  
Tel: 012 252 0008 | Fax: 012 252 4657

**North West: Mahikeng**  
1B Mikro Plaza, cnr First Street/Bessemer Street,  
Industrial Sites Mahikeng  
Postnet Suite 89, Private Bag X2230, Mahikeng South, 2791  
Tel: 018 397 9942 | Fax: 018 381 0544

**Northern Cape: Kimberley**  
Sanlam Business Complex, 13 Bishops Avenue, Kimberley  
8301. P O Box 808, Kimberley, 8300  
Tel: 053 807 1050 | Fax: 053 832 7395

**Northern Cape: Upington**  
De Drift Plaza, Block 6, Louisvale Avenue/Road  
Upington, 8800  
Tel: 054 337 8600 | Fax: 054 334 0835

**Western Cape: Cape Town**  
2817, 28th Floor ABSA Centre, 2 Riebeek Street, Cape Town  
P O Box 6905, Roggebaai, 8012  
Tel: 021 421 4794 | Fax: 021 419 3570

**KwaZulu-Natal: Durban**  
Suite 2101, 21st Floor, The Embassy Building,  
199 Anton Lembede Street, Durban  
P O Box 2441, Durban, 4000  
Tel: 031 337 4455 | Fax: 031 337 4790

**KwaZulu-Natal: Pietermaritzburg**  
1st Floor, ABSA Building, 15 Chafferton Road,  
Pietermaritzburg  
P O Box 2441, Durban, 4000  
Tel: 033 328 2560 | Fax: 033 342 5341

**Eastern Cape: East London**  
2nd Floor Block B, Chesswood Office Park, Winklery  
Street, Berea, East London  
P O Box 19048, Tecomia, 5214  
Tel: 043 721 0734 | Fax: 043 721 0735

**Eastern Cape: Port Elizabeth**  
Southern Life Gardens, Block A (Ground) 70 2nd  
Avenue, Newton Park, Port Elizabeth  
P O Box 27848, Greenacres, Port Elizabeth, 6057  
Tel: 041 363 1640 | Fax: 041 363 2349

**Eastern Cape: Mthatha**  
Ground Floor, ECDC House, 7 Sissoon Street, Fort  
Gale, Mthatha, 5100  
Tel: 047 504 2200 | Fax: 047 531 1587

**Mpumalanga: Nelspruit**  
Suite 702, Maxsa Building, corner Ferreira and Streak  
Streets, Nelspruit  
P O Box 3740, Nelspruit, 1200  
Tel: 013 752 7724 | Fax: 013 752 8139

**Mpumalanga: Emalahleni**  
Smokey Mountain Office Park, 22 Corridor Crescent,  
Route N4 Business Park, Third Floor, Room 304, Ben  
Fleur X11 E malahleni, 1035  
Tel: 013 658 2960 | Fax: 013 656 1043

**SATELLITE OFFICES**

**By appointment with main regional office only**

**Free State: Phuthaditjhaba**  
Seda Office, Mampele Road, Phuthaditjhaba, Qwa Qwa  
Contact Bloemfontein Regional Office

**Free State: Welkom**  
Seda Office, 1 Reinet Street, Welkom, 9460  
Contact Bloemfontein Regional Office

**KwaZulu-Natal: Richards Bay**  
Suite 17, Partridge Place, corner Lira Link &  
Tasselberry Road, Richards Bay.  
P O Box 2411, Durban, 4000  
Contact Durban Regional Office

**North West: Klerksdorp**  
Seda Office, West End Building, 2nd Floor, 51 Leas  
Street, Klerksdorp  
Contact Rustenburg Regional Office

**North West: Vryburg**  
83 Vry Street, Vryburg  
(Seda – Dr Ruth S Mompati Branch)  
Contact Brits Regional Office

**Mpumalanga: Secunda**  
South Wing, Municipal Building Lurgi Square,  
Secunda, 2302  
Contact Nelspruit Regional Office

**Limpopo: Tzaneen**  
23 Danie Joubert Street, 2nd floor,  
ABSA Building, Tzaneen, 0850  
Contact Polokwane Regional Office

**Limpopo: Thohoyandou**  
Bindulavhathu Office Building,  
3rd floor, Thohoyandou, 0950  
Contact Polokwane Regional Office

**Western Cape: George**  
Beacon Place, 125 Meade Street, George, 6529  
Contact Cape Town Regional Office