

A photograph of a laboratory setup. In the foreground, a blue test tube rack holds several test tubes containing a red liquid. To the right, a glass beaker contains a yellowish liquid. In the background, a blurred screen displays the IDC logo.

Basic & Speciality Chemicals

Our Business

We provide funding towards development of projects that seek to expand local production capabilities, replace imports, and enhance industry competitiveness, with the ultimate goal of lowering the cost to downstream consumers as well as overcoming supply challenges. We also invest in new chemical value chains, particularly those that give the industry a competitive edge. The following sub sectors are our key focus areas:

- Oil and Gas;
- Basic Chemicals and Fertilisers;
- Plastics in its primary form; and
- Synthetic Rubber and Speciality Chemicals from various sources.

In addition, the unit provides funding to the development of smart technologies, green chemicals and new materials that provide unique market opportunities, as well as identifying opportunities for new consumer products, production capacity or localisation.

Outcomes

By providing both project development activities and industrial development capabilities, the unit envisages the following impact on the local and regional economies:

- Expansion and extension of existing industries that create, and/or preserve jobs and drive sustainable economic growth;
- Enabling the industry to achieve its potential and become globally competitive; and
- Providing assistance to start-up and building new sustainable businesses within the basic and speciality chemicals value chain.

Doing Business With Us

Entrepreneurs that have developed a business proposal for the expansion of an existing manufacturing business or for the establishment of a new manufacturing venture in our key sub-sectors should apply for investment. Entrepreneurs in need of a partner to develop medium to large scale projects that will have a significant industrial and socio-economic impact on the industry are also encouraged to consider applying for support. The unit assesses all important aspects relating to technical, commercial, financial, and economic and management appraisal of businesses and projects to ascertain sustainability and economic viability thereof. The process entails the following:

- Understanding the requirements of clients and preparing suitable financing structure
- Appraisal and detailed due diligence;
- Coordinating with lenders/investors to ensure timely sanction of facilities; and
- Harmonising the terms and conditions among all lenders/investors.

Funding Criteria

In assessing the suitability of an application, the unit considers the following:

- The business venture or project exhibits potential in terms of profitability, sustainability, job creation and empowerment;
- Shareholders and owners make a reasonable contribution to the business venture which will be evaluated at the time of the application;
- Compliance with applicable environmental standards; and
- The business has security, the form and nature of which must be related to your specific circumstances.

Applying For Funding

We consider each application carefully. In addition to the specific requirements of the Basic and Speciality Chemicals SBU, applications must meet the IDC's minimum requirements.

- Register on www.idc.co.za to apply online. The online application portal will guide you on all the required documents. Alternatively, you can submit a manual application at any of IDC offices across the country (See backside for regional offices);
- Upload/Submit your application form together with relevant documents, certificates and business plan; and
- You will receive a confirmation from IDC once your application has been received. Note that while processing your application, we may ask you to supply extra information or documentation.



HEAD OFFICE

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PO Box 784055, Sandton, 2146
Tel: 011 269 3000 Fax: 011 269 3116
Website: www.idc.co.za
Twitter: @IDCSouthAfrica
Facebook: Industrial Development Corporation

REGIONAL OFFICES

Free State: Bloemfontein

Mazars Building, 46, 1st Avenue, Westdene, Bloemfontein
Private Bag X 11, Suite 25, Brandhof, 9324
Tel: 051 411 1450 | Fax: 051 447 4895

Limpopo: Polokwane

Maneo Building, Ground Floor, 73 Biccard Street,
Postnet Suite 422, Private Bag X9307, Polokwane, 0699
Tel: 015 299 4080 | Fax: 015 295 4521

North West: Rustenburg

1st Floor, Sunetco Building, 32B Heystek Street, Rustenburg
Postnet Suite 290, Private Bag X 82245, Rustenburg, 0300
Tel: 014 591 9660/1 | Fax: 014 592 448

North West: Brits

Suite 108, Safari Centre, 28 Van Velden Street, Brits, 0250
Tel: 012 252 0008 | Fax: 012 252 4657

North West: Mahikeng

1B Mikro Plaza, cnr First Street/Bessemer Street,
Industrial Sites Mahikeng
Postnet Suite 89, Private Bag X 2230, Mahikeng South, 2791
Tel: 018 397 9942 | Fax: 018 381 0544

Northern Cape: Kimberley

Sanlam Business Complex, 13 Bishops Avenue, Kimberley
8301. P O Box 808, Kimberley, 8300
Tel: 053 807 1050 | Fax: 053 832 7395

Northern Cape: Upington

De Drift Plaza, Block 6, Louisvale Avenue/Road
Upington, 8800
Tel: 054 337 8600 | Fax: 054 334 0835

Western Cape: Cape Town

2817, 28th Floor ABSA Centre, 2 Riebeeck Street,
Cape Town
P O Box 6905, Roggebaai, 8012
Tel: 021 421 4794 | Fax: 021 419 3570

KwaZulu-Natal: Durban

Suite 2101, 21st Floor, The Embassy Building,
199 Anton Lembede Street, Durban
P O Box 2411, Durban, 4000
Tel: 031 337 4455 | Fax: 031 337 4790

KwaZulu-Natal: Pietermaritzburg

1st Floor, ABSA Building, 15 Chatterton Road,
Pietermaritzburg
P O Box 2411, Durban, 4000
Tel: 033 328 2560 | Fax: 033 342 5341

Eastern Cape: East London

2nd Floor Block B, Chesswood Office Park, Winkley
Street, Berea, East London
P O Box 19048, Tecoma, 5214
Tel: 043 721 0733/4 | Fax: 043 721 0735

Eastern Cape: Port Elizabeth

Southern Life Gardens, Block A (Ground) 70 2nd
Avenue, Newton Park, Port Elizabeth
P O Box 27848, Greenacres, Port Elizabeth, 6057
Tel: 041 363 1640 | Fax: 041 363 2349

Eastern Cape: Mthatha

Ground Floor, ECDC House, 7 Sisson Street, Fort
Gale, Mthatha, 5100
Tel: 047 504 2200 | Fax: 047 531 1587

Mpumalanga: Nelspruit

Suite 702, Maxsa Building, corner Ferreira and Streak
Streets, Nelspruit
P O Box 3740, Nelspruit, 1200
Tel: 013 752 7724 | Fax: 013 752 8139

Mpumalanga: Emalahleni

Smokey Mountain Office Park, 22 Corridor Crescent,
Route N4 Business Park, Third Floor, Room 304, Ben
Fleur X11,E malahleni, 1035
Tel: 013 658 2960 | Fax: 013 656 1043

SATELLITE OFFICES

By appointment with main regional office only

Free State: Phuthaditjhaba

Seda Office, Mampoi Road, Phuthaditjhaba, Qwa Qwa
Contact Bloemfontein Regional Office

Free State: Welkom

Seda Office, 1 Reinet Street, Welkom, 9460
Contact Bloemfontein Regional Office

KwaZulu-Natal: Richards Bay

Suite 17, Partridge Place, corner Lira Link &
Tasselberry Road, Richards Bay.
P O Box 2411, Durban, 4000
Contact Durban Regional Office

North West: Klerksdorp

Seda Office, West End Building, 2nd Floor, 51 Leask
Street, Klerksdorp
Contact Rustenburg Regional Office

North West: Vryburg

83 Vry Street, Vryburg
(Seda – Dr Ruth S Mompoti Branch)
Contact Brits Regional Office

Mpumalanga: Secunda

South Wing, Municipal Building Lurgi Square,
Secunda, 2302
Contact Nelspruit Regional Office

Limpopo: Tzaneen

23 Danie Joubert Street, 2nd floor,
ABSA Building, Tzaneen, 0850
Contact Polokwane Regional Office

Limpopo: Thohoyandou

Bindulavhathu Office Building,
3rd floor, Thohoyandou, 0950
Contact Polokwane Regional Office

Western Cape: George

Beacon Place, 125 Meade Street, George, 6529
Contact Cape Town Regional Office