

Tender Number: T36/11/17

Tender description: Appointment of External Audit

Question and Answers Version 1

No.	Question	Type	Answer
1	I would like to know , there's no briefing meeting for this project.	Admin	There is no briefing session for this tender.
2	In the proposal, do you want the names of the people sitting on the different governance structures of the firm?	Technical	Yes, this will enable us to determine if the members are independent and if there is compliance to King.
3	Does the table below accurately summarise the proposed minimum fee split between the three or four external audit firms that would be awarded the external audit, either as bidders or subcontractors: Category Fee Split Mid - Tier Firm Bid Category 40% Mid - Tier Firm 20% Sub-contractor - EME or QSE (>51% black owned) (if Mid - Tier firm not >51% black owned) 20% Top-Tier Firm Bid Category 60% Top-Tier Firm 40% Sub-contractor - EME or QSE (>51% black owned) 20%	Admin	Yes, your summary accurately describes the proposed minimum fee split on the IDC audit part.
4	Do we still need to respond to this tender if we are on the IDC Panel?	Technical	This is an open tender and any bidder is therefore invited to tender. The scope of this tender is very specific i.e. calling for External Audit Services. The tender requirements make provision for "conflict of interest" and the "prohibition of non-audit services". Where a bidder is currently enlisted as an IDC service provider on an existing panel, then they should consider these tender requirements and determine how to ensure compliance thereto. The specific tender requirements referred to here can be found under paragraph 7.1.2. "Conflict of Interest" and also under 7.1.3 "Non-audit service".

5	What IT systems does Foskor, SEFA and SCAW use that support their business operations and financial systems?	Technical	<p>Scaw - uses SAP ERP and related modules (HR, FI , Assets . Control , Profitability etc)</p> <p>Foskor - Oracle JDE for Operations, Finance, Procurement, Maintenance etc. Payroll we use CRS</p> <p>SEFA - uses SAGE AccPac, VIP for payroll and SEFALAS for loan administration.</p>
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