

Invitation to submit an Expression of Interest ('EOI') in a strategic partnership with Econo-heat Energy Efficient Appliances (Pty) Ltd ("Econo-heat")

The Industrial Development Corporation of South Africa Ltd ('IDC') as a shareholder and secured lender invites interested parties to submit an EOI to become a strategic partner of Econo-heat. It is expected that the strategic partner should be reputable, a key stakeholder, or otherwise have strong linkages in the heating / manufacturing or FMCG industry. The interested parties may collaborate with other parties in order to provide a complete solution. The EOI should include the required minimum information available from the IDC website at <http://www.idc.co.za/latest-tenders.html>

Econo-heat produces a range of award winning wall mounted panel heaters with low energy consumption relative to their heat effectiveness. Econo-heat operations are based in Wetton, Cape Town and it also owns the property it trades from.

Interested strategic partners are required to submit their EOI complete with required minimum requirement by email to: econoheat@idc.co.za. The closing date for the submission is 16 March 2018 at 16H00 CAT